



## **Pinar Entegre Et Ve Un Sanayii A.Ş.**

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**Date:** March 3, 2021

**Subject:** About Dividend Distribution

At the Board of Directors Meeting of our company dated 01.03.2021,

In the calculation of the net distributable profit for the year 2020; by taking into account the provisions of the Turkish Commercial Code, Capital Markets Legislation, Corporate Tax, Income Tax and other legal regulations, the articles of our articles of association regarding profit distribution and our Dividend Distribution Policy; in accordance with financial tables audited independently and prepared in accordance with our company's Capital Markets Board II-14.1 Communiqué and based on Turkey's Accounting Standards, General Legal Reserve has not been allocated from 95,319,330 TL that is a net term profit of 2020 due to reaching the legal limit and net distributable profit for the period has been calculated as 95,319,330 TL.

Over the calculated distributable profit;

In line with CMB regulations, by taking into account donations amounting to 3,670,611 TL, distribution of First Dividend to the Shareholders in the amount of 19,797,988 TL, which corresponds to 20% of the distributable profit, to the allocation of the Board of Directors, not exceeding 5% in the articles of association, distribution of dividends not exceeding 3% of the remaining amount to foundations established for various purposes, and over the remaining amount, the first dividend and the total net amount of our nominal issued capital (43,335,000) Distribution of Second Dividend to the Shareholders in the amount of TL 46,071,212 (total net amount of the First and Second Dividend TL 55.988.820), allocation of General Legal Reserve Fund in the amount of TL 6,960,559 and the remaining it has been proposed that the issue of allocating the entire amount as Extraordinary Reserve Fund be submitted to the approval of the Ordinary General Assembly.

For each share traded on the stock exchange with a nominal value of 1 TL, a net cash dividend of 1.2920 TL will be paid.

We submit to your information.

Respectfully yours,

PINAR ENTEGRE ET VE UN SANAYİİ A.Ş.

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