



Pınar Entegre Et Ve Un Sanayii A.Ş.

Date: February 4, 2021

Subject: Notification Regarding Authorized Capital

At the Company's Board of Directors Meeting held on February 3, 2021, within the framework of the Capital Markets Board's Communiqué No. II-18.1 on the Registered Capital System, as the 5-year validity period of the registered capital upper limit of 100,000,000.-TL specified in Article 6 of the Company's Articles of Association will be expired at the end of 2021. It has been decided amendment of Article 6 of the Company's Articles of Association, titled "Registered Capital", in order to extend the validity period of our Company's registered capital upper limit to cover the years 2021-2025. Also, the Board of Directors resolved to obtain necessary permits from the Capital Markets Board of Turkey and Ministry of Customs and Trade and also to submit the changes to the approval of shareholders at the first General Meeting.

OLD VERSION

REGISTERED CAPITAL

Article 6-

The company, in accordance with the provisions of the Capital Market Law dated 28.7.1981 and numbered 2499 and with the decision of the Capital Markets Board dated 27.4.1983 and numbered 111, has adopted the Registered Capital System and has switched to this system accordingly.

The Registered Capital of the company is 100,000,000 TL. (ONE HUNDREDMILLION TURKISH LIRAS)

Nominal value of each share: 1 Kr.

The registered capital ceiling permission given by the Capital Market Board is valid for a period of 5 (five) years from 2017-2021. Even if the permitted registered capital ceiling is not reached at the end of 2021, in order for the board of directors to take a decision to increase the capital after 2021, it is obligatory to obtain authorization from the general assembly for a new period by obtaining permission from the Capital Markets Board for the previously allowed ceiling, or a new ceiling amount. In case of failure to obtain the said authorization, the capital increase cannot be made with the decision of the board of directors.

The issued capital of the company is 43,335,000 TL. 41,877,500 TL of this capital has been covered by Internal Resources, 337,500 TL of which is 45,000 TL of Pınar Un ve Tarım Ürünleri Sanayi A.Ş. was obtained by multiplying its issued capital by the 7.5 change unit approved by the Capital Markets Board and the partners, and the remaining 1,120,000 TL was paid in cash. 43,335,000 TL. issued capital of the amount of 1 Kr each consists of a total of

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4,333,500,000 shares with a nominal value of 1,500,000 Group A registered shares and 4,332,000,000 Group B bearer shares.

The Board of Directors is authorized to increase the issued capital from 2017-2021 by issuing in the name of the holder and/or bearer shares up to the registered capital ceiling, whenever it deems necessary, in accordance with the provisions of the Capital Markets Law.

Shares representing capital are monitored within the framework of dematerialization principles.

The Board of Directors is authorized to issue privileged shares above or below their nominal value, to limit the rights of shareholders to purchase new shares, or to take decisions in a manner that restricts the rights of privileged shareholders.

NEW VERSION

REGISTERED CAPITAL

Article 6-

The company, in accordance with the provisions of the Capital Market Law dated 28.7.1981 and numbered 2499 and with the decision of the Capital Markets Board dated 27.4.1983 and numbered 111, has adopted the Registered Capital System and has switched to this system accordingly.

The Registered Capital of the company is 100,000,000 TL. (ONE HUNDREDMILLION TURKISH LIRA)

Nominal value of each share: 1 Kr.

The registered capital ceiling permission given by the Capital Market Board is valid for a period of 5 (five) years from **2021-2025**. Even if the permitted registered capital ceiling is not reached at the end of 2025, in order for the board of directors to take a decision to increase the capital after **2025**, it is obligatory to obtain authorization from the general assembly for a new period by obtaining permission from the Capital Markets Board for the previously allowed ceiling, or a new ceiling amount. In case of failure to obtain the said authorization, the capital increase cannot be made with the decision of the board of directors.

The issued capital of the company is 43,335,000 TL. 41,877,500 TL of this capital has been covered by Internal Resources, 337,500 TL of which is 45,000 TL of Pınar Un ve Tarım Ürünleri Sanayi A.Ş. was obtained by multiplying its issued capital by the 7.5 change unit approved by the Capital Markets Board and the partners, and the remaining 1,120,000 TL was paid in cash. 43,335,000 TL. issued capital of the amount of 1 Kr each consists of a total of 4,333,500,000 shares with a nominal value of 1,500,000 Group A registered shares and 4,332,000,000 Group B bearer shares.

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The Board of Directors is authorized to increase the issued capital from **2021-2025** by issuing in the name of the holder and/or bearer shares up to the registered capital ceiling, whenever it deems necessary, in accordance with the provisions of the Capital Markets Law.

Shares representing capital are monitored within the framework of dematerialization principles.

The Board of Directors is authorized to issue privileged shares above or below their nominal value, to limit the rights of shareholders to purchase new shares, or to take decisions in a manner that restricts the rights of privileged shareholders.

Respectfully submitted.

Best Regards,

PINAR ENTEGRE ET VE UN SANAYİİ A.Ş.