

Date: March 25,2021

Subject: 2020 Ordinary General Assembly Meeting Results

In 2020 Ordinary General Assembly Meeting of our Company which was held on 25 March 2021, the following decisions have been taken.

1. Within the framework of the Turkish Commercial Code and the Capital Markets Board of Turkey and taking the recommendation of the Board of Directors into consideration, PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. was elected as the independent audit firm of our company to audit Financial Statements and Reports for a period of one year which covers 2021 fiscal periods.

2. Pursuant to Article 7 of Company's Articles of Association, the number of Board Directors was determined as 3 independent and 7 in total. Emine Feyhan YAŞAR, Mustafa Selim YAŞAR, İdil YİĞİTBAŞI and Yılmaz GÖKOĞLU as members of Board of Directors and Kemal SEMERCİLER, Sezai BEKGÖZ ve Fatma Dilek YARDIM as independent members of Board of Directors were elected to serve until the Ordinary General Assembly to be organized for the reviewing of the accounts of the year 2021.

Shareholders have been presented information about the resumes of board members which have been disclosed on the company's website.

3. Within the framework of the Registered Capital System Communiqué of the Capital Markets Board numbered II-18.1, the 5-year validity period for the registered capital upper limit of TL 100,000,000 specified in Article 6 of the Company's Articles of Association will expire at the end of 2021. Regarding the amendment of Article 6 of the Company's Articles of Association, titled "Registered Capital", in order to extend the validity period of our company's registered capital ceiling to cover the years 2021-2025, T.R. Preliminary permission letter dated 09.02.2021 and numbered E-29833736-110.04.04-1553 of the Capital Markets Board Presidency Partnership Finance Department and T.R. The preliminary permission, dated 17.02.2021, numbered E-50035491-431.02-E-00061555135, obtained from the Ministry of Trade, General Directorate of Domestic Trade, and the old and new versions of the article were read and discussed. The amendment was accepted with the approval of the Capital Markets Board and the permission of the Ministry.

4. The General Assembly of Shareholders informed about guarantees, pledges, mortgages and other guarantees given by our Company in favor of third parties and all income received thereby, pursuant to Article 12 Communiqué II-17.1 of CMB.

Pınar Entegre Et Ve Un Sanayii A.Ş.

5. Information was given to the General Assembly concerning the Company's donations and grants to foundations and associations in 2020 and pursuant to CMB legislation an upper limit was decided to be set for donations and grants to be made in 2021, as 0.5% of Total Assets of latest disclosed annual balance sheet.

6. In the calculation of the net distributable profit for the year 2020; by taking into account the provisions of the Turkish Commercial Code, Capital Markets Legislation, Corporate Tax, Income Tax and other legal regulations, the articles of our articles of association regarding profit distribution and our Dividend Distribution Policy; in accordance with financial tables audited independently and prepared in accordance with our company's Capital Markets Board II-14.1 Communiqué and based on Turkey's Accounting Standards, General Legal Reserve has not been allocated from TL 95,319,330 that is a net term profit of 2020 due to reaching the legal limit and net distributable profit for the period has been calculated as TL 95,319,330.

Over the calculated distributable profit; In line with CMB regulations, by taking into account donations amounting to TL 3,670,611, distribution of First Dividend to the Shareholders in the amount of TL 19,797,988, which corresponds to 20% of the distributable profit, to the allocation of the Board of Directors, not exceeding 5% in the articles of association, distribution of dividends not exceeding 3% of the remaining amount to foundations established for various purposes, and over the remaining amount, the first dividend and the total net amount of our nominal issued capital (43,335,000) Distribution of Second Dividend to the Shareholders in the amount of TL 46,071,212 total net amount of the First and Second Dividend TL 55.988.820), allocation of General Legal Reserve Fund in the amount of TL 6,960,559 and the remaining it has been proposed that the issue of allocating the entire amount as Extraordinary Reserve Fund be submitted to the approval of the Ordinary General Assembly. It has been decided that the dividend payments will be made on April 30, 2021.

For each share traded on the stock exchange with a nominal value of 1 TL, a net cash dividend of 1.2920 TL will be paid.

Best Regards,

PINAR ENTEGRE ET VE UN SANAYİİ A.Ş.