

Pınar Entegre Et ve Un San. A.Ş.

Date: 21.08.2015

Subject: Renewal of Corporate Governance Rating Agreement

Today, our company has signed an agreement with SAHA Kurumsal Yönetim ve Kredi Derecelendirme Hizmetleri A.Ş. to renew its corporate governance rating for one year. SAHA Kurumsal Yönetim ve Kredi Derecelendirme Hizmetleri A.Ş. is officially authorized to perform corporate governance rating in compliance with Corporate Governance Principals of Capital Markets Board.

Best Regards,

PINAR ENTEGRE ET VE UN SANAYİİ A.Ş